

Lever Press Pledge Agreement

This Agreement is entered into between the Board of Regents of the University of Michigan (“Program Manager”) and _____ (“Supporting Library”) to document a pledge of support for a five-year program to establish Lever Press and to outline the roles and responsibilities of the two parties.

The Supporting Library agrees to participate in the program as follows:

1. The Supporting Library warrants that it is either a member of the Oberlin Group or is similarly aligned with the values of the liberal arts college tradition.
2. The Supporting Library agrees to pay _____ as indicated in the attached fee schedule annually to the Program Manager. For institutions joining part way through the program, this fee is pro-rated.
3. Upon execution of this Agreement, payment will be made to the Program Manager with invoices sent each December for the following program year unless otherwise agreed in writing.
4. Acknowledging that Lever Press is primarily oriented toward the public good, the Supporting Library will receive benefits including but not limited to the following from its participation:
 - Involvement in governance of the program.
 - Enriched reporting on the impact of the program.
 - Public recognition in the print and digital editions of published titles.
 - A discount of 50% off retail price for print editions purchased directly.
 - Special support for events at the Supporting Library for Lever Press books written or contributed to by one of its institution’s faculty members.
5. The Supporting Library agrees to be responsible for all ancillary costs associated with its participation in the Lever Press program, such as expenses for travel by Oversight Committee members.
6. The Supporting Library agrees that funds provided to the Program Manager for the Lever Press program will be added to funds from other participants and that the Supporting Library will have no right to designate the use of its funds for a particular aspect of the Lever Press program. No individual financial tracking will be provided for the use of funds contributed by an individual Supporting Library.
7. At regular intervals, the Program Manager will provide to the Supporting Libraries reports and other written accounting of program outputs and expenditures. The Program Manager reserves

unlimited rights to publish data, information, descriptions, and reports related to all aspects of the Lever Press program.

8. The program is served by an Oversight Committee that meets regularly and whose minutes will be distributed to the Supporting Libraries. The Supporting Library is encouraged to communicate with the Oversight Committee to provide the broadest possible input into the direction of the program.

9. This Agreement may be renewed or amended upon written consent of the parties.

10. The Program Manager or Supporting Library may terminate this Agreement at any time upon ninety days written notice. Upon termination, the obligation on the Supporting Library to make future payments will also end.

Approved and Accepted by Supporting Library

Confirmed by Program Manager

Signature: _____

Signature: _____

Name/Title: _____

Name/Title: Charles Watkinson

Mailing Address: _____

Associate University Librarian for

Publishing

Phone Number: _____

University of Michigan Library

Date: _____

Date: _____

Lever Press Fee Schedule

Tier	Annual Library Collections Budget*	Annual Commitment	Five-year Total Commitment
1	<\$500,000	\$2,000	\$10,000
2	\$500,000-\$750,000	\$4,000	\$20,000
3	\$750,000-\$1,500,000	\$6,000	\$30,000
4	\$>1,500,000	\$8,000	\$40,000

*Annual Library Collections Budget means the combined total of the annual budget for 1) one-time purchases of books, serial backfiles, and other materials, 2) ongoing commitments to subscriptions, and 3) other material/service costs. The Lever Press Oversight Committee reserves the right to verify the tier indicated by the pledging institution using the resources available to them, such as Oberlin Group or IPEDS collection statistics.

Please sign, scan, and return this form to:

Rebecca Welzenbach, Michigan Publishing, 839 Greene Street, Ann Arbor, Michigan 48104,
rwelzenb@umich.edu